

March 2, 1973

SENATOR CARPENTER: What did you say the total cost of this was?

SENATOR WHITNEY: It will represent about a two and a half percent increase in the salaries of the employees.

SENATOR CARPENTER: I'm talking about the cost of dollars to the state.

SENATOR WHITNEY: The cost is about four million dollars based upon a hundred and eighty dollars per year per employee.

SENATOR CARPENTER: Now, do I understand you right, this will cost four million dollars?

SENATOR WHITNEY: That's right about four million dollars.

SENATOR CARPENTER: Now this costs four million dollars a year.

SENATOR WHITNEY: Yes.

SENATOR CARPENTER: The state's share.

SENATOR WHITNEY: That's my understanding.

SENATOR CARPENTER: Now let me ask you, how will this policy be underwritten by who and by what method do you solicit bids or do you solicit bids?

SENATOR WHITNEY: Yes, yes, you'd be soliciting bids.

SENATOR CARPENTER: I can't hear the man, he doesn't have a microphone.

SENATOR WHITNEY: I said yes, he will be solicit, the state would be soliciting bids for this.

SENATOR CARPENTER: What's the procedure, how do you solicit bids? Just call up the Banker's Life.

SENATOR WHITNEY: No, you would, offer this to a series, well to anybody who wishes to participate in it.

SENATOR CARPENTER: But how do you notify those people who might want to participate in it, how do they know it, do you publish it in the Omaha Register?

SENATOR WHITNEY: Senator Carpenter, there are so many insurance companies in the United States and they, when they find out and hear this having been passed in the legislature, if it does, well will have all of them knowing about this, they have ways, the insurance companies do of knowing this and the state of Nebraska will see to it that they would know about it.

SENATOR CARPENTER: Well they have ways alright, I understand that, but it's not ways of disseminating information in order to bring about competition. Now I'm not, now do you want this, has this been to the budget committee which you are a member?

SENATOR WHITNEY: Ah, there are members of the budget committee who are also -

SENATOR CARPENTER: But you don't answer the question, has it been referred to the budget committee, you're a member of that?

SENATOR WHITNEY: I beg your pardon, will you ask the question again?